

BOWMAN, Mayor	<b>RESOLVED:</b> That the Court of Common Council holden in the Guildhall of the City of London on Thursday 19th April 2018, doth hereby appoint the following Committee until the first meeting of the Court in April, 2019.
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### FINANCE COMMITTEE

1. **Constitution**

A Ward Committee consisting of,

- four Aldermen nominated by the Court of Aldermen
- up to 31 Commoners representing each Ward (two representatives for the Wards with six or more Members regardless of whether the Ward has sides) or Side of Ward
- the Chairman and Deputy Chairman of the Policy & Resources Committee (ex-officio)
- the Chairman and Deputy Chairman of the Investment Committee (ex-officio)

2. **Quorum**

The quorum consists of any nine Members.

3. **Membership 2018/19**

ALDERMEN

- 1 Robert Picton Seymour Howard
- 1 Alastair John Naisbitt King
- 4 Sir Andrew Parmley
- 2 Matthew Richardson

COMMONERS

19	Jeremy Paul Mayhew .....	Aldersgate
6	Randall Keith Anderson.....	Aldersgate
2	Hugh Fenton Morris.....	Aldgate
6	Robert Allan Merrett, Deputy.....	Bassishaw
6	Jamie Ingham Clark, Deputy.....	Billingsgate
16	Simon D'Olier Duckworth, O.B.E., D.L.....	Bishopsgate
8	Wendy Marilyn Hyde, Deputy.....	Bishopsgate
5	Oliver Arthur Wynlayne Lodge .....	Bread Street
2	Timothy Levene.....	Bridge and Bridge Without
4	Christopher Michael Hayward.....	Broad Street
4	James de Sausmarez.....	Candlewick
6	Christopher Paul Boden.....	Castle Baynard
2	Michael Hudson.....	Castle Baynard
5	Nicholas Michael Bensted-Smith, J.P.....	Cheap
3	Sophie Anne Fernandes.....	Coleman Street
28	Sir Michael Snyder.....	Cordwainer
8	Ian Christopher Norman Seaton.....	Cornhill
1	William Pimlott.....	Cripplegate
1	Susan Jane Pearson.....	Cripplegate
14	James Henry George Pollard, Deputy.....	Dowgate
2	Karina Dostalova.....	Farringdon Within
6	Clare James, Deputy.....	Farringdon Within
6	Gregory Alfred Lawrence.....	Farringdon Without
3	Paul Nicholas Martinelli.....	Farringdon Without
6	Philip John Woodhouse, Deputy.....	Langbourn
3	Dominic Gerard Christian.....	Lime Street

5	John William Fletcher.....	Portsoken
2	Caroline Wilma Haines.....	Queenhithe
16	Roger Arthur Holden Chadwick, O.B.E., Deputy.....	Tower
17	Tom Hoffman, Deputy.....	Vintry
3	James Michael Douglas Thomson, Deputy.....	Walbrook

Together with the ex-officio Members referred to in paragraph 1.

#### 4. **Terms of Reference**

To be responsible for:-

##### **Finance**

- (a) Ensuring effective arrangements are made for the proper administration of the City Corporation's financial affairs;
- (b) making recommendations to the Court of Common Council in respect of:-
  - (i) the audited accounts, the Annual Budget and to recommend the non-domestic rate and Council Tax to be levied and to present the capital programme and make recommendations as to its financing;
  - (ii) the appointment of the Chamberlain;
- (c) considering the annual budget of several committees, to ascertain that they are within the resources allocated, are applied to the policies for which those resources were allocated and represent value for money in the achievement of those policies;
- (d) determining annually with the Resource Allocation Sub-Committee, the appropriate performance return bench marks for the City's and Bridge House Estates;
- (e) obtaining value for money in all of the City of London Corporation's activities, contracts, and in the City of London Police;
- (f) monitoring performance against individual Departmental Business Plans and bringing about improvements in performance;
- (g) the effective and sustainable management of the City of London's operational assets, to help deliver strategic priorities and service needs;
- (h) overseeing the City of London Corporation's approved list of contractors and consultants;
- (i) dealing with requests for allowances, expenses, insurance, business travel, treasure trove and Trophy Tax;
- (j) providing strategic oversight and performance management of all grant giving activity by the Corporation, excluding the City Bridge Trust.
- (k) strategies and initiatives in relation to energy;

##### **Sub-Committees**

- (l) appointing such Sub-Committees as are considered necessary for the better performance of its duties including the following areas:-

##### **Efficiency & Performance**

The Efficiency & Performance Sub Committee was created in 2011 to scrutinise plans for efficiency and performance across all of the City Corporation's departments and the City of London Police. It supports officers to drive value for money in areas such as third-party contracts, budgeting and facilities/asset management, and promotes effective planning - both on a departmental basis and for the Corporation as a whole.

##### **Finance Grants Oversight & Performance**

The Finance Grants Oversight and Performance Sub Committee provides strategic oversight of the City of London Corporation's Central Grants Programme, including reviewing progress, performance, impact against outcomes, and risks for all grants.

##### **Information Technology**

The Information Technology Sub Committee recommends IT strategy and oversees implementation for both the City of London Corporation and the City of London Police to the Finance Committee. Furthermore, the Sub Committee also monitors delivery of IT internally and our contractor partners supplying the delivery of IT.

##### **Corporate Assets**

The Corporate Asset Sub Committee is responsible for the effective and sustainable management and strategic plans for the City of London Corporation's operational property portfolio; this includes the monitoring of capital projects, acquisitions and disposals, and the upkeep, maintenance and, where appropriate, furnishing for operational properties (including the Guildhall Complex). In addition, the Sub Committee is responsible for strategies, performance, and monitoring initiatives in relation to energy usage, and for monitoring and advising on bids for Heritage Lottery funding.